Status of Women Council of the Northwest Territories
Yellowknife, NT

Financial Statements
March 31, 2014

INDEX

Status of Women Council
of the N.W.T.
P.O. Box 1320, Yellowknife, NWT X1A 2L9

MANAGEMENTS'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of the Status of Women Council of the Northwest Territories are the responsibility of the management and have been approved by the directors.

The financial statements have been prepared by the management in accordance with generally accepted accounting principles for the public sector and include some amounts that are necessarily based on management's best estimates and judgment. Financial information presented elsewhere in the annual report is consistent with that contained in the financial statements.

The Council maintains systems in internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and that the Council's assets are appropriately accounted for and adequately safeguarded.

The directors are responsible for ensuring that management fulfills its responsibilities for financial reporting and are ultimately responsible for reviewing and approving the financial statements. The directors carry out this responsibility principally through review of the annual budgets, comparison of actual results to budgets on a periodic basis, approval of the financial statements, and engagement of the external auditor.

The auditor annually provides an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with generally accepted auditing standards.

Lorraine Phaneuf

Lorraine Phaneuf
Executive Director

Yellowknife, Northwest Territories
June 28, 2014

Tel: (867) 920-6177 Fax: (867) 873-0285 E-mail: council@statusofwomen.nt.ca Toll Free: 1-888-234-4485

Paul Fleury
Certified General Accountant

Independent Auditor's Report

To the Directors of the Status of Women Council of the Northwest Territories

I have audited the financial statements of The Status of Women Council of the Northwest Territories, which comprise the statement of financial position as at March 31 2014, and the statements of operations, changes in net financial assets, and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparations and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion
In my opinion these financial statements present fairly, in all material respects, the financial position of the Status of Women Council of the Northwest Territories as at March 31, 2014, and the results of its operations, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

P.O. Box 2919, 4916 - 49 Street Yellowknife, NT X1A 2R2
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Other matter

As required by the Financial Administration Act of the Northwest Territories, I report that, in my opinion, the accounting principles in Canadian public sector accounting standards have been applied.

Further in my opinion, proper books of account have been kept by the Status of Women Council of the Northwest Territories and the financial statements are in agreement therewith. In addition, the transactions of the Status of Women Council of the Northwest Territories that have come to my notice during my audits of the financial statements have, in all significant respects, been in accordance with Part 1X of the Financial Administration Act of the Northwest Territories and regulations; the Status of Women Council Act (Act) and regulations; the by-laws of the Council; and any directives issued to the Council by the Minister under the FAA or the Act.

Paul Fleury

Paul Fleury, CGA
Yellowknife, NWT
June 28, 2014

Status of Women Council of the Northwest Territories
Statement of Financial Position
as at March 31, 2014

	2014	2013
Financial assets		
Cash and cash equivalents (Note 4)	$ 183,089	$ 92,145
Accounts receivable (Note 5)	5,554	51,859
	188,643	144,004
Liabilities		
Accounts payable and accrued expenses	52,205	10,455
Vacation payable	19,776	18,661
Employee deductions payable	1,704	1,384
Benefits Fund (Note 6)	38,261	38,159
Contingency Fund (Note 7)	42,772	42,657
	154,718	111,316
Net financial assets	33,925	32,688
Non-financial assets		
Capital Assets-Council	4,040	2,213
-Projects	1,126	1,608
	5,166	3,821
Accumulated Surplus	**$ 39,091**	**$ 36,509**

Approved on behalf of the Board

Nria Bargan

_____________________President

G J Masuzumi

_____________________Board Member

The accompanying notes and supplementary schedules are an integral part of the financial statements

Status of Women Council of the Northwest Territories
Statement of Operations
for the year ended March 31, 2014

	2014	2013
REVENUE		
Contributions		
Government of the NWT	$ 437,500	$ 419,150
Government of Canada	57,046	159,296
Other Revenue		
Administration fees & miscellaneous	34,022	2,825
Contributed Rent	70,870	70,870
	599,438	652,141
EXPENDITURES		
Wages and benefits	275,961	302,412
Professional development, staff	650	2,910
Contracted Services	37,533	44,670
Courses purchased	-	17,086
Participants support	200	1,369
Honoraria	5,525	6,850
Books, videos, subscriptions	150	1,139
Office supplies & photocopies	26,188	12,068
Supplies and workshops	7,593	17,361
Travel	31,009	38,601
Food service special events	45,725	10,250
Facility rental	16,452	10,352
Contributed rent	70,870	70,870
Bank charges	1,204	876
Audit, Legal and accounting	10,139	8,159
Advertising	29,670	8,576
Meetings and conferences	1,102	4,391
Dues & fees	3,476	3,430
Telephone, fax, internet & website	8,284	6,524
Postage & courier	4,882	6,122
Design & printing	10,066	11,682
Project management	8,700	65,221
Amortization	632	891
Administration fees	2,822	2,375
Bad debts	-	655
	598,833	654,840
EXCESS REVENUE (EXPENDITURE)	**$ 605**	**$ (2,699)**

The accompanying notes and supplementary schedules are an integral part of the financial statements

Status of Women Council of the Northwest Territories
Statement of Change in Net Financial Assets
for the year ended March 31, 2014

	2014	2013
Annual (deficit) surplus	**$ 605**	**$ (2,699)**
Effect of change in tangible capital assets Amortization of tangible Capital assets	632	891
Increase (decrease) in net financial assets	1,237	(1,808)
Net financial assets at Beginning of year	32,688	34,496
Net financial assets at end of year	**$ 33,925**	**$ 32,688**

The accompanying notes and supplementary schedules are an integral part of the financial statements

Status of Women Council of the Northwest Territories
Statement of Cash Flows
for the year ended March 31, 2014

	2014	2013
Operating Activities		
Excess revenue/ (expenditure)	$ 605	$(2,699)
Interest earned	218	633
Amortization	632	891
Accounts receivable	46,305	(8,652)
Payables	43,184	(47,179)
Funding refundable	-	(21,246)
	90,944	(78,252)
Investing Activities-Capital Assets	-	-
Change in cash position	90,944	(78,252)
Cash position, beginning of year	92,145	170,397
Cash position, end of year	**183,089**	**92,145**
Represented by		
Petty cash	$ -	300
Cash in bank	90,276	$ (750)
Guaranteed investment certificates	92,813	92,595
	$ 183,089	**$ 92,145**

The accompanying notes and supplementary schedules are an integral part of the financial statements

1. AUTHORITY AND MANDATE

The Council was established by the consolidation of *Status of Women Council Act*, S.N.W.T. 1990(1).c.6. that was proclaimed in force on April 4, 1990 by SJ-006-90 by the Government of the Northwest Territories.

The objectives of the Council are:

a) to develop public awareness of issues affecting the status of women;
b) to promote a change in attitudes within the community in order that women may enjoy equality;
c) to encourage discussion and expression of opinion by residents of the Northwest Territories on issues affecting the status of women;
d) to advise the Minister on issues that the Minister may refer to the council for consideration;
e) to review policies and legislation affecting women and to report its findings to the relevant government departments or agencies;
f) to provide assistance to the Minister in promoting changes to ensure the attainment of equality of women; and
g) to provide the appropriate assistance to organizations and groups whose objectives promote the equality of women.

The Council may:

a) receive and hear submissions and suggestions from individuals and groups concerning the status of women;
b) research matters relating to the status of women;
c) suggest research areas in relation to matters relating to the status of women that may be studied by any interested persons;
d) recommend and participate in programs concerning the status of women;
e) recommend legislation, policies and practices to improve the equality of opportunity for women and to improve the status of women;
f) publish any reports, studies or recommendations that the Council considers advisable;
g) present reports to the Minister to be laid before the Legislative Assembly;
h) contract and be contracted in the name of the Council; and
i) make bylaws to regulate the affairs of the Council.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards ("PSAS") as established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

a)Financial Instruments

The Status of Women Council has reported Financial Instruments as per the requirements of Section 3450 of the Public Sector Accounting Standards Handbook.

b) Measurement Uncertainty

The preparation of financial statements in accordance with PSAS requires the Status of Women Council of the Northwest Territories to make estimates and assumptions that affect the amounts of assets, liabilities, revenues and expenses reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. At the time of preparation of these statements, the Council believes the estimates and assumptions to be reasonable. Some of the more significant management estimates relate to amortization, non-monetary transactions, and revenue accruals.

c) Tangible Capital Assets

Tangible capital assets are recorded at cost. Tangible capital assets are amortized following the declining balance method at the following annual rates.

Equipment	20%
Computers	30%

d) Employee future benefits

Employees are entitled to severance benefits, as provided under labour contracts and conditions of employment, based upon years of service. The benefits are paid upon resignation, retirement or death of an employee.

The cost of severance benefits are recorded as expenses in the year paid.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Government contributions

Contributions from the Government of the Northwest Territories represent the source of funding for the Council's operating expenses.
Contributions received for operating expenses are recognized as revenues in the fiscal year to which they relate.

f) Government contributions-services received without charge.

The Government of the Northwest Territories provided the Council with office premises. The estimated value of these rental premises are recognized as expenses with an offsetting credit to revenues in order to reflect the full cost of the Council's operations in the financial statements.

g) General revenues

Administrative fees, donations, interest income and other miscellaneous income are recognized on an accrual basis as they are earned.

h) Project income and deferred project income

The Council receives contributions from the Government of The Northwest Territories and the Government of Canada for the delivery of projects. Payments received under these contributions for the delivery of projects which are not completed are recorded as deferred project income.

i) Contract services

Contract services acquired by the Council are recognized as expenses in the year the services are rendered.

j) Contingent liabilities

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur. To the extent that the future event is likely to occur or fail to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded. If the likelihood is not determinable or an amount cannot be reasonably estimated, the contingency is disclosed in the notes to the financial statements

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

k) Prepaid expenses
Prepaid expenses are charged to expenses over the periods expected to benefit from them.

l) Funds and reserves
Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved.

m) Income taxes
The Council is exempt from income taxes under section 149(1) (e) of the Income Tax Act.

3. FUTURE ACCOUNTING CHANGES

Liability for Contaminated Sites, Section PS 3260

PSAB released Section PS 3260-Liability for Contaminated Sites. This new Section establishes recognition, measurement and disclosure standards relating to contaminated sites of those organizations applying the CICA Public Sector Accounting Handbook.

This section is effective for fiscal periods beginning on or after April 1, 2014.

The Status of Women Council does not own any property and is therefore not affected by this Section

Government Transfers, Section 3410

Section 3410 applies to years beginning on or after April 1, 2015 with earlier adoption permitted. The Status of Women Council has not yet adopted this Section. Adoption of Section 3410 is not expected to have an impact on the entity.

4. CASH AND CASH EQUIVALENTS

Cash balances are made up as follows:

	2014	2013
Petty Cash	$ -	$ 300
Cash	90,276	14
Guaranteed Investment Certificate	92,813	92,581
Bank overdraft	-	(750)
Total cash and cash equivalents	$183,089	$ 92,145

5. ACCOUNTS RECEIVABLE

	2014	2013
Project income Government of Canada	$ 4,985	$ 51,859
Other	569	-
Total accounts receivables	$ 5,554	$ 51,859

6. BENEFITS FUND

The Council, under its amended contribution agreement, is allowed to create a Maternity and Parental Leave Benefit Fund, using 100% of its annual unexpended core contribution to a maximum of $ 40,000.00.

Information about the fund is as follows:

	2014	2013
Benefits Fund, beginning of year	$ 38,159	$ 37,860
Interest earned	102	299
Benefits Fund, end of year	$ 38,261	$ 38,159

7. CONTINGENCY FUND

The Council created a contingency fund to protect against funding cutbacks.

Information about the fund is as follows:

	2014	2013
Benefits Fund, beginning of year	$ 42,657	$ 42,323
Interest earned	115	334
Benefits Fund, end of year	$ 42,772	$ 42,657

8. TANGIBLE CAPITAL ASSETS- ASSOCIATION

March 31, 2014	**Furniture**	**Projector**	**Computer**	**Total**
Cost				
Opening balance	$ 2,412	$ 1,125	$28,721	$ 32,258
Additions	2,459	-	-	2,459
Disposals	-	-	-	-
Closing balance	$ 4,871	$ 1,125	$28,721	$ 34,717
Accumulated amortization				
Opening balance	2,088	855	27,102	30,045
Amortization	65	81	486	632
Closing balance	2,153	936	27,588	30,677
Net book value	$ 2,718	$ 189	$ 1,133	$ 4,040

March 31, 2013	**Furniture**	**Projector**	**Computer**	**Total**
Cost				
Opening balance	$ 2,412	$ 1,125	$28,721	$ 32,258
Additions	-	-	-	-
Disposals	-	-	-	-
Closing balance	$ 2,412	$ 1,125	$28,721	$ 32,258
Accumulated amortization				
Opening balance	2,007	739	26,408	29,154
Amortization	81	116	694	891
Closing balance	2,088	855	27,102	30,045
Net book value	$ 324	$ 270	$ 1,619	$ 2,213

9. TANGIBLE CAPITAL ASSETS-PROJECTS

March 31, 2014	Computer
Cost	
Opening balance	$13,664
Additions	-
Disposals	-
Closing balance	$13,664
Accumulated amortization	
Opening balance	12,056
Amortization	482
Closing balance	12,538
Net book value	$ 1,126

March 31, 2013	Computer
Cost	
Opening balance	$13,664
Additions	-
Disposals	-
Closing balance	$13,664
Accumulated amortization	
Opening balance	11,367
Amortization	689
Closing balance	12,056
Net book value	$ 1,608

10. ACCUMULATED SURPLUS

	2014	2013
Balance, opening April 1, 2013	$ 36,509	$ 39,897
Operating surplus (deficit)	605	(2,699)
Capital asset addition	2,459	-
Amortization tangible capital assets-projects	(482)	(689)
Balance, closing	$ 39,091	$36,509

11. GOVERNMENT OF THE NORTHWEST TERRITORIES- CONTRIBUTIONS

	2014	2013
Operating contributions	$ 379,000	$ 368,000
Other Project contributions	58,500	51,150
Services received without charges	70,870	70,870
	$ 508,370	$ 490,020

12. RELATED PARTIES

The Council receives contributions from the Government of The Northwest Territories.

Expenses

Under the terms of administrative agreements, the Government of the Northwest Territories charges for certain support services provided to the Council. The Council reimbursed the Government $4,643 for Mail Service.

Services received without charges

During the year, the Council operated in office premises provided free of charge by the Government of the Northwest Territories. This service has been valued at $ 70,870 for the year ended March 31, 2014.

14. CONTINGENT LIABILITIES

Management is not aware of any contingent liabilities outstanding against the Status of Women Council

15. COMMITMENTS

The Council is committed to office equipment leases of $ 1,904.30 per quarter. Remaining payments on this lease amount to $ 32,373.10.

Status of Women Council of the NWT
Revenue And Expenditure
Period Ending March 31, 2014

	Core Budget	Core Actual
REVENUE		
GNWT - Core Funding	379,000	379,000
Service Revenue		1,822
Contributed Rent		70,870
	379,000	**451,692**
EXPENSE		
*Wages & Benefits	290,604	274,291
Professional Development – Staff	3,000	650
Professional Development – Board	4,500	-
Facilitators /Contractors	1,600	2,001
Honoraria	7,500	5,525
Books	700	-
Office Supplies	8,900	11,728
Equipment Rental	-	9,710
Travel Council Directors	14,600	-
Travel Community Worker	3,000	-
Travel F/P/T	5,400	24,887
Bank Charges	800	1,204
Audit	9,000	9,300
Advertising & Promotion	7,806	10,610
Telephone & Fax	5,600	6,262
Postage , Courier , mail service	5,500	3,163
Meeting Expenses/Conference Fees	-	715
Food Service Special Events	1,490	4,048
Materials,Resources/Subscriptions	-	2,409
Workshop Expenses	-	2,807
Design & Printing	3,500	2,979
Computer Services and Internet	5,500	2,559
Amortization	-	632
Facility Rental	-	4,254
Contributed Rent	-	70,870
	379,000	**450,604**
NET INCOME (DEFICIENCY)	**$ 0**	**$ 1,088**

Schedule B

Status of Women Council of the NWT
Revenue And Expenditure
Period Ending March 31, 2014

	Donations	Family Violence	FV Educational Series
REVENUE			
GNWT- HSS	-	10,000	-
GNWT - Justice (Victims Assistance Fund)	-	13,500	15,000
GNWT - Executive	-	5,000	-
Service Revenue	-	-	1,500
Donations, Events Grants	700	-	-
Miscellaneous Revenues			30,000
	700	**28,500**	**46,500**
EXPENSE			
Office supplies - Small Equipment	-	434	-
Research / Contract Fees	-	-	15,000
Design and Printing	-	5,836	-
Project Management	-	8,700	-
Advertising and promotion	179	9,550	-
Telecommunications	-	577	-
Postage and Courier	-	180	-
Mail Service	-	1,540	-
Materials,Resources,/Subscriptions	105	-	-
Workshop Expenses	234	-	197
Food Service-Special Events	400	300	32,000
Administration Fees	-	1,500	-
	918	**28,617**	**47,197**
NET INCOME (DEFICIENCY)	**-$ 218**	**-$ 117**	**-$ 697**

Status of Women Council of the NWT
Revenue and Expenditure
Period Ending March 31, 2014

		Leadership Workshops		NWT Status of Women Committee		Victim Awareness Week
REVENUE						
Dept of Justice Canada		-		-		7,196
Canadian Heritage		-		49,850		-
GNWT - Executive		15,000				
		15,000		**49,850**		**7,196**
EXPENSE						
Office supplies - Small Equipment		1,100		12,928		-
Design and Printing		312		591		349
Advertising and promotion		2,833		5,488		1,010
Accomodation - General		-		-		541
Travel - General		5,582		-		-
Salaries and wages		-		-		1,670
Materials, Resources/Subscriptions		-		449		-
Telecommunications		-		1,028		417
Workshop Expenses		-		810		907
Computer Service		-		742		-
Meeting Expenses		-		387		-
Research and Contract Fees		-		20,871		500
Facility Rental		-		1,535		-
Equipment Rental		-		952		-
Food Service-Special Events		4,426		2,747		1,802
Awards & Gifts and Hospitality		200		-		-
Administration fees		-		1,322		-
		14,453		**49,850**		**7,196**
NET INCOME (DEFICIENCY)	**$**	**547**	**$**	**-**	**$**	**-**

SUMMARY OF CONSOLIDATION SCHEDULES

9U.26.02

Government of the Northwest Territories
Summary Financial Statements
For the Year Ended March 31, 2014

ORGANIZATION:	Staus of Women Council
FOR THE YEAR ENDED:	March 31, 2014

Schedule	Completed	Not Applicable
1. Schedule of Short-term Investments	YES	
2. Schedule of Loans Receivable	YES	
3. Schedule of Tangible Capital Assets and Capital Lease Obligations	YES	
4. Schedule of Long-term Debt	YES	
5. Schedule of Post Employment Benefits	YES	
6. Schedule of Deferred Revenue and Deferred Capital Contributions	YES	
7. Schedule of Financial Commitments	YES	
8. Schedule of Contingencies and Loan Guarantees		N/A
9. Schedule of Environmental Costs and Liabilities	YES	
10. Related Party Reconciliations	YES	
11. Significant events and transactions during intervening period	YES	
Audited Financial Statements	YES	
2013-14 Budget		N/A

If the schedule applies to your organization, check the completed column above once your work is done. If the schedule does not apply to your organization, check the not applicable column above. Please return all schedules whether applicable to your organization or not.

Contact Person:	
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Position	Senior Financial Reporting Advisor
Telephone number	(867) 873-7297
E-mail Address	jane_lefebvre@gov.nt.ca

SCHEDULE 1

SHORT-TERM INVESTMENTS

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: March 31, 2014

Prepare a listing of short-term investments as at March 31.

SHORT-TERM INVESTMENTS TO REPORT: YES YES

NO

If yes, provide details as follows:

Short-term investments

Description	Balance at March 31.	Interest rate range (low to high)	Dollar value of interest earned to March 31	Date purchased and term of investment
Cash Deposit	92,813.11			
	0			
	0			
	0			
	0			
	0			
TOTAL - Agrees to Balance Sheet	92,813.11			

SCHEDULE 2

LOANS RECEIVABLE

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: March 31, 2014

Prepare a listing of loans receivable as at March 31

LOANS RECEIVABLE TO REPORT:

YES ______

NO NO

If yes, provide details as follows:

NEW Loans receivable:

Description	Balance at March 31	Interest rate applied	Payments expected to be received in following fiscal year	Term of loan	Interest earned on loan

SCHEDULE 3

TANGIBLE CAPITAL ASSETS BY TYPE & CAPITAL LEASES

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: **March 31, 2014**

(in thousands)

	Land	Buildings	Other*	Leasehold Improvements	Equipment	Computers	Total	Total
	(March 2014)							(March 2013)
Cost:								
Opening Cost of Capital Assets	0		0		3,537	42,385	45,922 1	45,922
Additions during the year					2,459	0	2,459	
Disposals						0	0	0
Closing Cost of Capital Assets (A)	0	0	0	0	5,996	42,385	48,381	45,922 1
Accumulated Amortization:								
Opening Accumulated Amortization	0		0	0	2,943	39,158	42,101 3	40,521
Add: Annual Amortization					146	968	1,114	1,580 2
Less: Write-downs							0	0
Disposals							0	
Closing Accumulated Amortization (B)	0	0	0	0	3,089	40,126	43,215	42,101 3
Net Book Value (A - B)	0	0	0	0	2,907	2,259	5,166	3,021
Work in progress	0						0	0
Totals	0	0	0	0	2,907	2,259	5,166	3,821 4

1. Ensure that the current year opening cost of capital assets agrees to the prior year closing cost of capital assets.
2. Agrees to Statement of Operations
3. Ensure that the current year opening accumulated amortization agrees to the prior year closing accumulated amortization.
4. Agrees to Balance Sheet

SCHEDULE 3, cont'd
Capital Lease Obligations

Details of Capital Leases

n/a

Description	Principal balance at March 31	Effective Interest Rate Applied	Dollar value of interest paid to March 31	Date incurred and length of term

SCHEDULE 4

LONG-TERM DEBT

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: March 31, 2014

Prepare a listing of long-term debt obligations as at March 31

LONG-TERM OBLIGATIONS TO REPORT:

YES

NO NO

If yes, provide details as follows:

Long-term Debt

Description	Principal balance at March 31	Interest rate applied	Dollar value of interest paid to March 31	Date incurred and length of term

TOTAL - Agrees to Schedule 2

Principal and interest amounts due in each fiscal year for the next five years

	Principal	Interest	Total
2015			0
2016			0
2017			0
2018			0
2019			0
TOTAL	0	0	0

SCHEDULE 5

POST EMPLOYMENT BENEFITS

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: **March 31, 2014**

Prepare a listing of the liability recorded for post employment benefits as at March 31.

LIABILITY FOR POST EMPLOYMENT BENEFITS TO REPORT:

YES ____________

NO NO

If yes, provide details as follows:

Post Employment Benefits	Balance at March 31, 2014	Balance at March 31, 2013
Employee Future Benefits		
Termination		
Removal		
Leave		
Other (include description)		
Sub - total	0	0

PENSION PLANS:

Does your organization contribute to the Public Service Superannuation Plan?

YES ____________

NO no

If yes, please complete the following:

	2014	2013
Total Employer's Contribution		
Total Employee Contribution		

SCHEDULE 5 cont'd
POST EMPLOYMENT BENEFITS

Does your organization have any other pension plans?
(besides the Public Service Superannuation Plan)

YES ____________

NO NO

If Yes, please provide the following:

For Defined CONTRIBUTION Plans, provide:	For Defined BENEFIT Plans, attach a separate sheet providing:
1. A general description of benefits plans, contribution formulae and funding policy	1. A general description of the plan, benefit formulae and funding policy, including a description of significant changes to retirement benefit plans during the period.
	2. The accrued benefit obligation at the end of the period, as determined by the actuarial valuation
	3. The market value of plan assets at the beginning and end of the period and, if different, the market-related value of plan assets at the beginning and end of the period.
	4. The amount of retirement benefit liability or accrued benefit asset at the end of the period, indicating separately the amount of any valuation allowance
	5. Unamortized actuarial gains and losses and the periods of amortization
	6. Current period benefit cost
	7. Cost of plan ammendments incurred during the period
	8. Net actuarial gains or losses recognized in the determination of the cost of plan amendments.
	9. Other gains and losses on accrued beneift obligations arising during the period.
2. The expenditure/expense recognized for the period.	10. Other gains and losses on plan assets arising during the period.
	11. Gains and losses arising from plan settlements and curtailments incurred during the period.
	12. Amortization of actuarial gains and losses reflected in the current year expenditure/expense.
	13. The amount recognized as a result of temporary deviation from the plan
	14. The change in valuation allowance.
3. A description of significant changes to benefit plans during the period.	15. The amount of contributions by employees during the period.
	16. The components of the retirement benefits interest expenditure/expense for the period.
	17. The amount of contributions by the employer during the period.
	18. The amount of benefits paid during the period
	19. The expected return and actual return on plan assets during the period.
	20. Assumptions about long-term inflation rates, expected rate of return on plan assets, assumed heath care cost trends, rate of compensation increase (for pay-related plans) and discount rate
	21. The date of the most recent actuarial valuation performed for accounting purposes.

SCHEDULE 6

DEFERRED REVENUE AND DEFERRED CAPITAL CONTRIBUTIONS

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: **March 31, 2014**

Prepare a listing of deferred capital contributions as at March 31.

DEFERRED CAPITAL CONTRIBUTIONS TO REPORT:

YES ______ ______

NO NO ______ NO

If yes, provide details as follows:

Description of the nature of the deferred capital contribution and the party from whom the funds were received:

	March 31, 2014	March 31, 2013
Deferred capital contribution at beginning of year	NIL	NIL
Less amounts transferred to revenue	NIL	NIL
Additional capital contribution deferred in year	NIL	NIL
TOTAL	NIL	NIL

DEFERRED REVENUE

Prepare a listing of deferred revenue as at March 31.

DEFERRED REVENUE TO REPORT: ______ ______

NO NIL ______ NIL

If yes, provide details as follows:

Description of the nature of the deferred revenue and the party from whom the funds were received:

	March 31, 2014	March 31, 2013
Deferred revenue at beginning of year		
Less amounts transferred to revenue		
Additional revenue deferred in year		
TOTAL		

SCHEDULE 7

FINANCIAL COMMITMENTS

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: March 31, 2014

Prepare a listing of financial commitments as at March 31.

FINANCIAL COMMITMENTS TO REPORT: YES ~~~ YES

NO ______

If yes, provide details in the categories as follows:

Operating Lease commitments:

	Expiry Date	2015	2016-Final Expiry date	Total
Equipment leases (office equipment etc.)	June 2017			32,373.10
				0
				0
				0
				0
Operational contracts (janitorial, security etc.)				n/a
				0
				0
				0
				0
				0
				0
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				0
				0
				0
				0
				0
				0
				0
				0
				0
Commercial and residential leases (office building etc.)				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total				0

SCHEDULE 9

ENVIRONMENTAL COSTS AND LIABILITIES

ORGANIZATION:	Staus of Women Council
FOR THE YEAR ENDING :	March 31, 2014

Prepare a brief description of your organization's environmental accounting policy, if applicable, and a listing of environmental costs and liabilities as at March 31. If you have any questions regarding environmental liabilities, please contact the Manager of Financial Reporting and Collections, FMBS (873-7598).

ENVIRONMENTAL COSTS AND LIABILITIES TO REPORT

YES ______

NO no

If yes, provide details

Accounts receivable from related entities by GNWT

Busines Item ID	1st Bill Line Description	FIS or AR Description	Balance
GNWT1 PWS-000006931	2013/2014 Mail Chargeback		293.51

Accounts payable () to related entities from GNWT

SCHEDULE 10

RELATED PARTY TRANSACTIONS - Due to GNWT

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING : March 31, 2014

Provide balances and descriptions for accounts payable and accounts receivable with the Government of the NWT
All balances reported must be reconciled with the applicable GNWT department.

Payable to GNWT by Entity (See "AR AP data" tab for details)	**AR PER GNWT**	**AP PER ENTITY ( )**	**DISCREPANCY EXPLANATION**
Balance as at March 31, 2014	293.51		
Add / (Less) adjustment items			
Invoices/accruals not recorded by GNWT			
Invoices/accruals not recorded by Entity			
Amount in dispute			
Payment in transit			
Others (please specify)			
Total Adjustments	-	-	
Balanced receivable (payable) from / (to) GNWT as at March 31, 2014	**293.51**	-	

NOTE:
Balance at March 31 contains GNWT AR only. Entities must include recorded AP and accrued AP under "AP per Entity" as one total and list each accrued payable item as "accruals not recorded by GNWT" under the "GNWT" column to account for accruals not listed.

SCHEDULE 10 (cont'd)

RELATED PARTY TRANSACTIONS - Receivables from GNWT

ORGANIZATION:	Status of Women Council
FOR THE YEAR ENDING :	March 31, 2014

Provide balances and descriptions for accounts payable and accounts receivable with the Government of the NWT
All balances reported must be reconcilied with the applicable GNWT department.

Receivable by Entiy from GNWT (See "AR AP data" tab for details)	**AP PER GNWT ( )**	**AR PER ENTITY**	**DISCREPANCY EXPLANATION**
Balance as at March 31, 2014	-		
Add / (Less) adjustment items			
Invoices/accruals not recorded by GNWT			
Invoices/accruals not recorded by Entity			
Amount in dispute			
Payment in transit			
Others (please specify)			
Total Adjustments	-	-	
Balanced receivable (payable) from / (to) GNWT as at March 31, 2014	-	-	

NOTE:
Balance at March 31 contains GNWT AP only. Entities must include recorded AR and accrued AR under "AR per Entity" as one total and list each accrued receivable item as "accruals not recorded by GNWT" under the "GNWT" column to account for accruals not listed.

SCHEDULE 11

SUBSEQUENT EVENTS AND TRANSACTIONS
FROM March 31, 2014 to July 15, 2014

ORGANIZATION: Staus of Women Council

FOR THE YEAR ENDING: March 31, 2014

Report a listing of subsequent events from March 31, 2014 to July 15, 2014
Note that a materiality of $1 million has been determined for subsequent events.

SUBSEQUENT EVENTS AND TRANSACTIONS TO REPORT

YES

NO no

If yes, provide details:

Please provide description and amount.